

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dowway Holdings Limited

天平道合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8403)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Dowway Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that Moore CPA Limited (“**Moore**”) has resigned as the auditor of the Company with effect from 6 December 2024, as the Company and Moore could not reach a consensus in respect of the audit fee for the year ending 31 December 2024.

Moore confirmed that there are no matters in connection with its resignation as the auditor of the Company which need to be brought to the attention of the holders of securities of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the audit fee for the financial year ending 31 December 2024, there is no disagreements or unresolved matters between Moore and the Company, and that there are no other matters in respect of the change of auditor which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Moore for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Forvis Mazars CPA Limited (“**Forvis Mazars**”), has been appointed as the new auditor of the Company with effect from 6 December 2024 to fill the casual vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company.

In assessing the eligibility and suitability of Forvis Mazars, the Audit Committee and the Board has taken into account: (i) Forvis Mazars’s standing as a leading global professional services firm; (ii) Forvis Mazars’s extensive experience, industry knowledge and technical competence in providing audit work to listed companies; (iii) Forvis Mazars’s independence from the Group and its objectivity; (iv) Forvis Mazars’s resources and capabilities, including the size and structure of the proposed audit team; (v) the proposed fee for the audit services to be rendered by Forvis Mazars, which would allow the Company to meet its cost management objectives; and (vi) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors and the Guidance Notes on Change of Auditors published by the Accounting and Financial Reporting Council.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Forvis Mazars on its appointment as the auditor of the Company.

By Order of the Board
Dowway Holdings Limited
Huang Xiaodi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 6 December 2024

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Chen Xicheng, Mr. Yan Jinghui, Mr. Dong Kejia and Mr. Shum Ngok Wa; the non-executive Director is Mr. Lian Mingcheng; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Tam Chak Chi and Ms. Yau Yin Tan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.