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Dowway Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8403)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF 2021 ANNUAL REPORT

Reference is made to the annual report of Dowway Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2021 (the “**Annual Report**”) published on 30 March 2022. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information contained in the Annual Report, the Company hereby further provides the following supplementary information in the paragraph headed “USE OF NET PROCEEDS FROM INITIAL PUBLIC OFFERINGS” on page 13 of the Annual Report in accordance with Rules 18.32, 18.32(8)(A) and 18.32A of the GEM Listing Rules (the additional information has been underlined for easy reference).

	Planned use of proceeds as disclosed in the Prospectus and Percentage of net proceeds <i>HK\$'000</i>	Actual use of proceeds during the year ended 31 December 2021 and Percentage of net proceeds <i>HK\$'000</i>	Actual use of proceeds from the Listing Date up to 31 December 2021 and Percentage of net proceeds <i>HK\$'000</i>	Unutilized net proceeds as at 31 December 2021 and Percentage of net proceeds <i>HK\$'000</i>	Expected timetable of utilizing the entire amount of remaining net proceeds from share offer as at 31 December 2021
Expand the Group's exhibition and event management services	12,972 35.7%	0 0.0%	12,972 35.7%	0 0.0%	N/A
Expand the Group's existing offices and/or set up branches or representative offices in different cities and regions across the PRC	3,016 8.3%	1,697 4.7%	3,016 8.3%	0 0.0%	N/A
Expand the Group's workforce to support its business expansion	13,372 36.8%	5,436 15.0%	13,372 36.8%	0 0.0%	N/A
Strengthen the Group's marketing efforts	3,343 9.2%	263 0.7%	263 0.7%	3,080 8.5%	30 June 2022
Working capital and other general corporate purposes	3,634 10.0%	0 0.0%	3,634 10.0%	0 0.0%	N/A
Total	36,337 100%	7,396 20.4%	33,257 91.5%	3,080 8.5%	

The above supplementary information does not affect the other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board
Dowway Holdings Limited
Huang Xiaodi

Chairman, Chief Executive Officer and Executive Director

Beijing, China, 11 October 2022

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Ma Yong and Mr. Yan Jinghui; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Gao Hongqi and Mr. Yu Leung Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of 7 days from the date of publication and on the website of the Company at www.dowway-exh.com.